



## FINANCE COMMITTEE

### **Scope**

The Finance Committee shall be responsible for oversight of the financial management of the Association and shall make financial policy recommendations to the Board of Directors. The committee's activities shall include recommendations to the Board of Directors on financial management policies, budget, audit, development and investment policy, and oversight of the Journal Trust Fund and Investment Committee.

### **Membership**

This committee shall consist of the President, Past-President, President-Elect, Secretary-Treasurer, Journal Trust Fund and Investment Committee Chair, one Program Co-Chair, and the Executive Director.

### **Appointment**

Appointment to the committee is made at the Annual Meeting by the current or incoming President with the approval of the Board of Directors. The term of office of this committee shall begin immediately following the Annual Meeting. The Secretary-Treasurer serves as the chair.

### **Meetings**

The committee shall meet at the fall Board Meeting and at such other times as the business of the Association may require, generally via conference call.

### **Report**

The committee makes an annual report to the Board of Directors at the Annual Meeting and on any other occasion it deems desirable. The committee reports its recommendations for investment of Association assets to the Board of Directors as appropriate.